

2026 SUSTAINABILITY UPDATE

CANON OCEANIA



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ABOUT THIS SUSTAINABILITY UPDATE

This Canon Oceania Sustainability Update 2026 is structured and informed by the sustainability-related impacts, risks and opportunities that are material to our business. The Update is not independently assured, although our carbon data is included in the Canon global independent verification process, with details available in the [Canon Sustainability Report 2026](#). In addition, Canon Oceania Scope 1 and 2 emissions data for 2025 is audited to a limited assurance standard in line with regulatory requirements.

This Update is supported by the Canon Oceania Sustainability Supplementary Data Book 2026, which provides more information about our approach to managing our sustainability priorities and additional 2025 performance data, and is available on our website.



Find out more:
[Canon Australia website](#)

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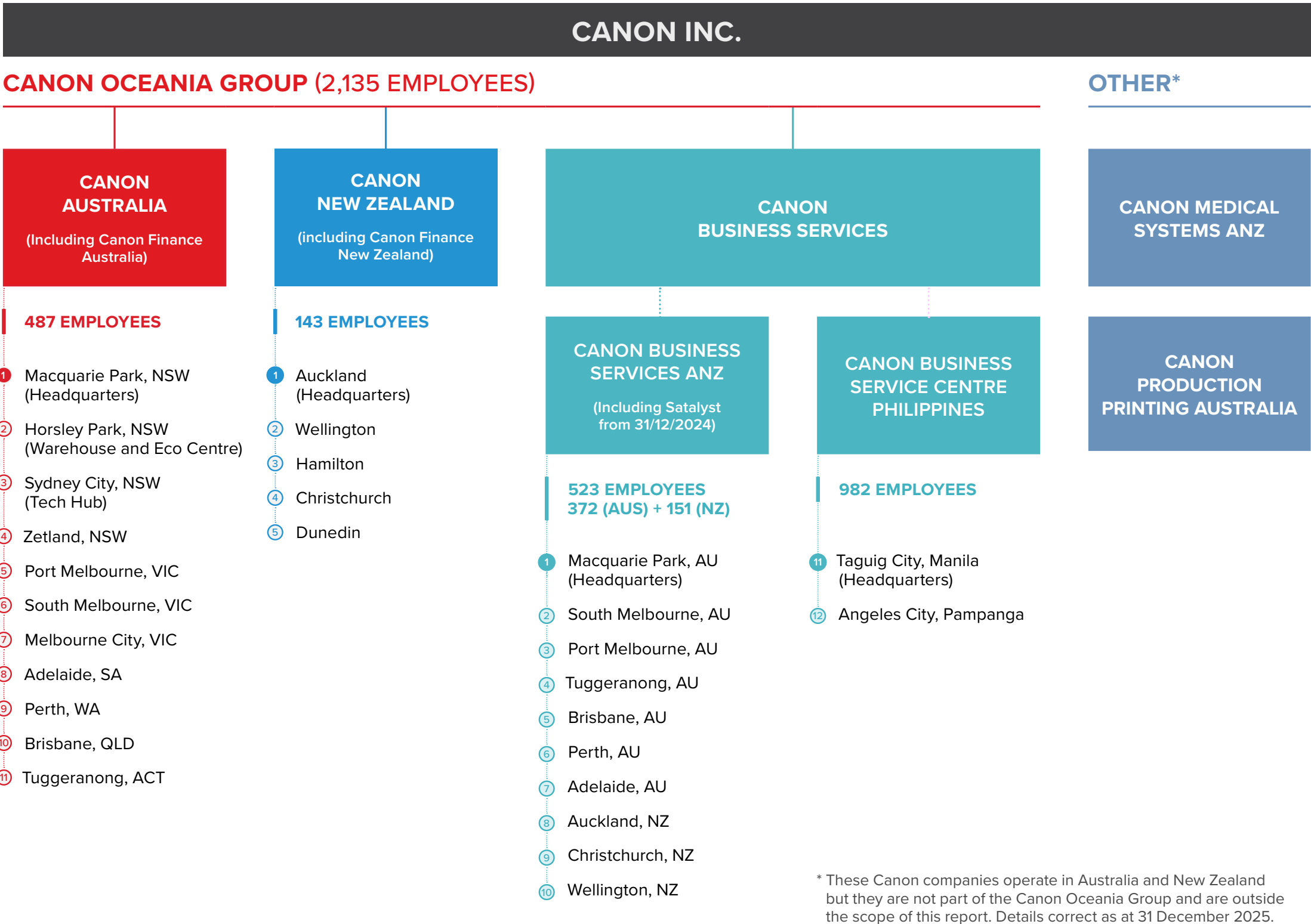
Canon welcomes feedback on the report at sustainability@canon.com.au

Canon companies

‘Canon’ refers to all companies in the Canon Group including Canon Inc. and its consolidated subsidiaries. Canon Inc. indicates the non-consolidated parent company.

‘Canon Oceania’, ‘we’ and ‘our’ refer to Canon Australia and its consolidated subsidiaries Canon Finance Australia, Canon New Zealand, Canon Business Services Australia and Canon Business Service Centre Philippines. Companies and businesses within the Canon Oceania Group are described on page 3.

CANON'S OPERATIONS IN OCEANIA



MESSAGE FROM THE MANAGING DIRECTOR AND CEO



Progress often comes from seeing things differently. By shifting perspectives, we have defined new opportunities for the next stage of our sustainability journey – guided by our *Kyosei* philosophy of living and working together for the common good.

The refreshed Canon Oceania Sustainability Strategy reflects our shared responsibility to improve our world for future generations. Developed during 2025, the strategy’s five priorities capture the areas where we can create long-term value for our stakeholders and enhance the resilience of our business.

Our sustainability priorities also address global trends shaping our society, including advances in digital innovation and artificial intelligence (AI), the impact of global supply chain risks, and shifts towards more circular local economies. By delivering on this strategy, we can help create a thriving, sustainable society in which people and the planet flourish together.

Shifting perspective has shaped meaningful progress in addressing these priorities during the year. Reducing emissions is central to our commitment to climate action, and we achieved our goal to reduce Scope 1 and 2 emissions by 42% – well ahead of our target year 2030.

We eliminated expanded polystyrene, a material that is challenging to recycle, from packaging for all consumer inkjet printers, interchangeable lens digital cameras and digital compact cameras. Our participation in recycling schemes for e-waste, batteries, toners and inks continued to support investment and innovation to improve recycling technologies.

By developing secure, customer-centric digital technologies, we are supporting our customers to innovate, while also transforming our own business. During the year, we focused on enabling all employees to responsibly explore the potential of AI, guided by our AI Policy and a range of supporting resources and tools.

We focused on developing lasting supplier partnerships to manage risks and costs, using our influence to understand and manage issues including modern slavery and supply chain emissions. The continued integration of supplier data across the region is streamlining our supplier management approach and helping us to make more informed decisions.

The progress we have made in 2025 would not have been possible without the curiosity and commitment of our employees. We strive to create a workplace where everyone feels included and has opportunities to learn and grow.

I thank our employees, customers, partners and stakeholders for their continued collaboration and trust. Working together is essential if we are to leave the world better than it was before.

Together, we can continue turning our shared purpose into shared progress, as we work towards a more sustainable future.

Regards,

A handwritten signature in black ink that reads "Kotaro Fukushima". The signature is fluid and cursive, with a large, stylized 'K' and 'F'.

KOTARO FUKUSHIMA
MANAGING DIRECTOR & CEO – CANON OCEANIA



2025 HIGHLIGHTS

100%

EPS (polystyrene) packaging eliminated from consumer inkjet printers, interchangeable lens digital cameras and digital compact cameras

AI

Launched Canon Oceania AI Policy and employee AI Hub

Launch

Implemented Enterprise Resource Platform (ERP) for Canon New Zealand, continuing to centralise supplier data and increase efficiency

8

organisations supported through our Community Grants program

42.59%

reduction in Canon Oceania Scope 1 and 2 emissions compared to 2022 baseline, well ahead of 42% reduction by 2030 target



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SUSTAINABILITY STRATEGY

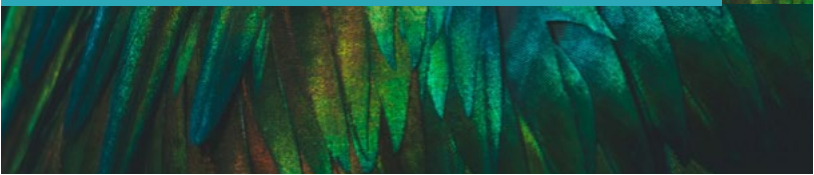
The Canon Oceania Sustainability Strategy sets out our priorities for the next three years, from 2026 to 2028. This strategy echoes our shared responsibility to help create a thriving, sustainable society where people and planet can flourish together.

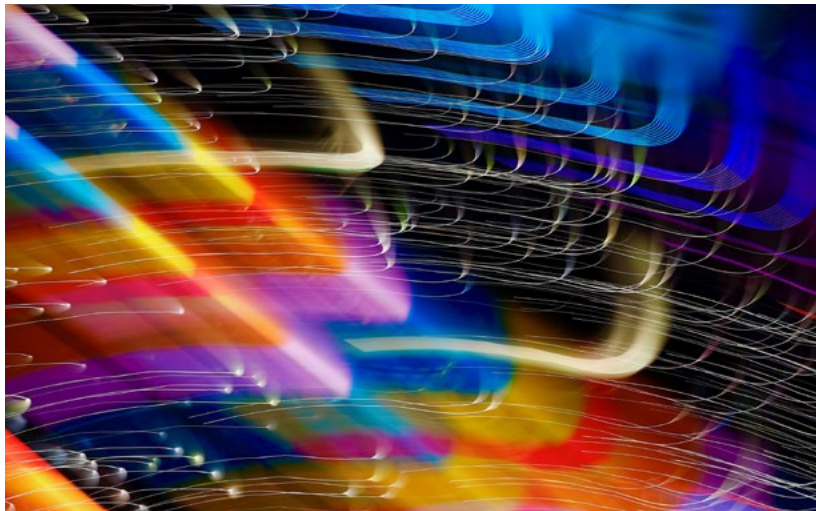


CIRCULAR ECONOMY AND PRODUCT STEWARDSHIP

Embedding circularity across our product lifecycle, partnerships and responsible end-of-life solutions.

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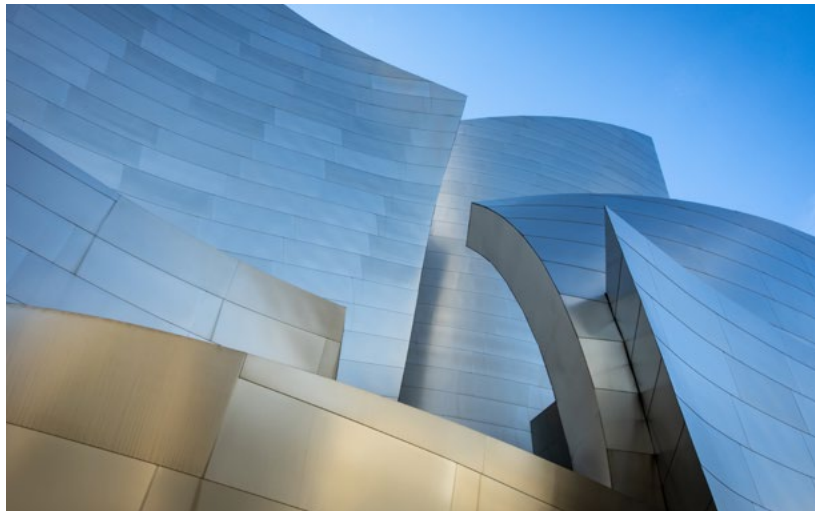


DIGITAL INNOVATION AND CYBERSECURITY

Transforming our business through secure, customer-centric digital technologies and innovations.

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ETHICAL AND RESILIENT SUPPLIER PARTNERSHIPS

Developing lasting supplier partnerships to manage risks and costs, and using our influence to advance equity, fairness and economic development.

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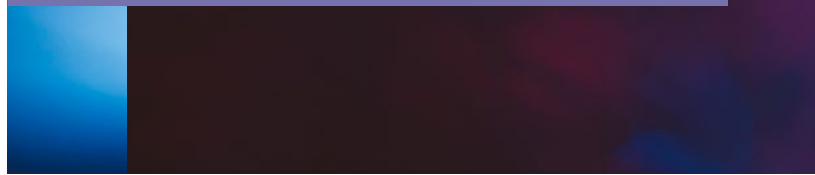




FUTURE-READY WORKFORCE AND INCLUSIVE CULTURE

Building a values-driven, inclusive workforce equipped for a digital and dynamic future, guided by Canon's global philosophy, *Kyosei*.

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CLIMATE ACTION AND RESILIENCE

Fostering climate resilience and accelerating decarbonisation across our value chain, reducing our emissions and contributing to Canon's global goals.

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MATERIALITY

Canon Oceania identifies and prioritises the sustainability-related impacts, risks and opportunities most important to its business using a process aligned to international best practice. This assessment process supports us in prioritising our efforts, in order to build long-term value and business resilience.

We conducted a comprehensive materiality assessment in 2025, which adopted the ‘double materiality’ approach and considered both sustainability-related financial risks and opportunities, and positive and negative stakeholder impacts.

The assessment approach adopted best practice guidance from the International Financial Reporting Standards (IFRS) Sustainability Standards and Global Reporting Initiative (GRI) Standards, and addressed the requirements of the Australian Sustainability Reporting Standards (ASRS).

The remainder of this Sustainability Update addresses each of the material sustainability priorities identified by the assessment.

ASSESSMENT PROCESS

The four-step process for the comprehensive materiality assessment is summarised below and detailed in the [Canon Oceania 2025 Sustainability Report](#) (page 10):

- 1 Initial analysis of global megatrends
- 2 Stakeholder engagement
- 3 Identify and assess sustainability-related impacts, risks and opportunities
- 4 Validation of findings.

The assessment considered the following stakeholders: employees, consumers, business customers, partners and agents, retailers and distributors, suppliers, local governments, our parent company Canon Inc, and the communities in which we operate.

The assessment approach and recommended material topics were reviewed by the Senior Leadership Team in February 2026, and informed our refreshed Sustainability Strategy (outlined on page 6). During the final stages of the assessment process, we determined that the issue Business Model Evolution was sufficiently incorporated into the sustainability priorities, and removed it from the list.

NATURE AND BIODIVERSITY

Canon recognises biodiversity as essential for a sustainable society. We carry out various activities to conserve and protect biodiversity under the Canon Group Biodiversity Policy. Nature and biodiversity remain an emerging issue for Canon Oceania. While nature has not been identified as a current priority, we consider nature impacts and benefits as part of our actions to address our material sustainability priorities.



Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

SHOWCASE: ENVIRONMENTAL STEWARDSHIP IN 2025

We work to protect and conserve the environment throughout the product lifecycle, balancing economic, social and environmental needs in line with our *Kyosei* philosophy of living and working together for the common good.

CIRCULAR ECONOMY AND PRODUCT STEWARDSHIP	 e-Waste recycling 3,484 tonnes of e-waste recovered across Australia and New Zealand.	 Product re-use programs 438 camera devices refurbished and resold in Australia. 645 multifunction devices refurbished and resold across Australia and New Zealand.	 Sustainable packaging 100% EPS packaging eliminated from consumer inkjet printers, interchangeable lens digital cameras and digital compact cameras in Australia and New Zealand.
CLIMATE ACTION AND RESILIENCE	 Canon Science Based Targets - Canon has SBTi-validated targets for 2030 against a 2022 baseline. In 2025, Canon achieved: 6.3% reduction in Scope 1 and 2 emissions. 19.4% reduction in Scope 3 (category 1 and 11) emissions.	 Canon Oceania emissions 42.59% reduction in Scope 1 and 2 emissions compared to 2022 baseline, ahead of our 42% reduction by 2030 target.	 Transition impacts 100% hybrid fleet in New Zealand (since 2024) and 85% hybrid fleet in Australia. - Transitioned to 96% renewables for New Zealand offices and 92% in Australia. - Successfully identified renewable options for our main office in the Philippines and this site will transition in 2026 to geothermal electricity.
BIODIVERSITY AND NATURE	 Canon Oceania Grants for environmental projects - Supporting Moths and Butterflies of New Zealand Trust to research the copper butterfly species. - Supporting Medical Pantry to reduce waste by rescuing surplus medical supplies.	 Supporting conservation As Canon New Zealand is a Toitū net carbonzero organisation, carbon credits are purchased in carefully selected, verified, local, forest restoration projects.	 Rainforest Rescue - More than 5,600 trees planted in the Daintree Rainforest since 2017, with our partner Rainforest Rescue. - In 2025 Canon became a Gold Partner of Rainforest Rescue.
ENVIRONMENTAL ACCREDITATIONS	 Certified Environmental Management System - Maintained ISO 14001 certification of our environmental management system. - Maintained Toitū Net Carbon Zero certification in New Zealand for the seventh consecutive year.	 Sustainability Advantage Gold Partner Canon Australia recognised by the New South Wales Government's Sustainability Advantage program for outstanding environmental achievement and leadership.	 Eco Choice Aotearoa Certification that Canon New Zealand provides products that meet robust environmental standards throughout their lifetime.



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CIRCULAR ECONOMY AND PRODUCT STEWARDSHIP

Canon Oceania is embedding circularity across product lifecycle management and waste recovery. We are striving to be a leader in circular products, partnerships and responsible end-of-life solutions.



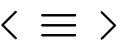
SDG 8:
DECENT WORK AND
ECONOMIC GROWTH

Target 8.4



SDG 12:
RESPONSIBLE CONSUMPTION
AND PRODUCTION

Targets 12.2 and 12.5



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WHY THIS MATTERS TO CANON OCEANIA

Customers, governments, retailers, distributors and partners are increasingly looking to manufacturers like Canon to offer proven reuse, recycling and responsible disposal options. They are mindful of the environmental impacts of the products they use, from manufacture to end-of-life. Governments across Oceania are considering how economies can move to a more circular approach.

Canon Oceania supports local initiatives to reuse, repurpose and recycle to help maximise the efficient use of resources within our products and reduce their environmental impacts. We work with upstream and downstream value chain partners to implement our circularity approach, choosing to work with like-minded local partners. We play an active role in cross-industry partnerships to support new recovery schemes, improve recycling technologies, and extend the useful life of resources.

Canon Oceania and its customers benefit from Canon’s resource efficiency initiatives, including product development and investment in environmentally conscious and low carbon solutions for markets around the world.

 Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

BUILDING E-WASTE PARTNERSHIPS AND PROCESSES

Canon Oceania remains an active participant in cross-industry initiatives that support the development of recycling infrastructure to reduce the environmental impact of our products.

TONNES OF MATERIALS RECYCLED IN 2025

3,484

tonnes e-waste recycled
(ANZ total)

128

tonnes cartridges recycled
(ANZ total)

 Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

e-Waste recycling

We are a founding member of the Australia and New Zealand Recycling Platform (ANZRP), a co-regulatory arrangement that creates and manages e-waste solutions, including the TechCollect e-waste collection program. In Australia, we recycled 3,291 tonnes of e-waste through TechCollect in 2025 and deployed GPS trackers in selected devices in e-waste shipments to ensure they reach their intended destination. In New Zealand, we recycled 8 tonnes of e-waste through TechCollect NZ, and a further 185 tonnes with waste partner Recycling Group.

TechCollect NZ is the only free, nationwide not-for-profit e-waste collection and recycling programme available to New Zealand households and small businesses. TechCollect NZ is working towards accreditation as a national product stewardship scheme, supported by members including Canon New Zealand. An independent readiness assessment of TechCollect NZ was completed during 2025, and legislation is being reviewed.

Battery recycling

We support B-cycle, a voluntary, industry-run Australian national battery stewardship and recycling scheme. B-cycle diverted more than 2,838 tonnes of battery materials from landfill in FY2024–25 at a recovery rate of 62%, and recorded a 58% increase in tonnes of batteries collected.

B-cycle is planning to expand battery collection and recycling, and strengthen stewardship and compliance arrangements for battery producers and importers. We anticipate this will result in additional compliance and reporting requirements in the future.

Battery product stewardship in Australia is evolving from a voluntary to a more regulated approach. At the national level, the Australian Government has accredited the B-cycle scheme under the Recycling and Waste Reduction Act 2020, encouraging industry-led battery collection and recycling. States, particularly New South Wales, are now progressing mandatory stewardship requirements that would require battery suppliers to take greater responsibility for the collection, recycling and safe management of batteries throughout their lifecycle. Together, these developments are driving a more consistent approach to battery stewardship, improving safety, increasing resource recovery and supporting the transition to a circular economy.

Australia’s first mandatory battery product stewardship scheme has been introduced in New South Wales, which takes effect in October 2026 with the first round of reporting required in 2027. We are preparing by gathering more detailed information on battery types and composition.

2025 highlights

3,484

tonnes e-waste recycled across
Australia and New Zealand

>1K

cameras and
multifunction devices
refurbished and resold

100%

EPS packaging eliminated
from consumer inkjet printers,
interchangeable lens digital cameras
and digital compact cameras



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We support voluntary industry schemes to recycle ink and toner cartridges. For over 20 years, Canon Australia has been a founding partner of Cartridges for Planet Ark, which collects and recycles cartridges across Australia and transforms their materials into new products.

Ink and toner recycling

Canon Australia recycled 575,508 cartridges (totalling more than 102 tonnes) through the scheme in 2025. Canon New Zealand recycled over 25 tonnes of cartridges with Recycling Group in 2025. Recycled toner is given new life in a variety of products, including the TonerPlas® asphalt additive and artists' inks, markers and pens created in partnership with Planet Ark and Close the Loop.

Reflecting the challenges facing the recycling industry, Planet Ark was placed in voluntary administration during May-June 2025 to address financial pressures. We remain a Cartridges for Planet Ark partner as the organisation continues its mission supported by a new structure.

 Learn more about the TonerPlas® asphalt additive on the [Close the Loop website](#)

Encouraging sustainability in Information and Communication Technology (ICT)

To address sustainability in the ICT sector, we are members of industry bodies to provide input on proposed legislation that could impact e-waste recycling. Memberships include the Australian Information Industry Association (AIIA), the Association for the Battery Recycling Industry (ABRI), ANZRP and the Consumer Electronics Suppliers Association (CESA).

Canon Australia contributed to consultation on reforms to the National Television and Computer Recycling Scheme (NTCRS) through the AIIA, CESA and ANZRP during 2025, to ensure the NTCRS continues to deliver robust e-stewardship outcomes, with a level playing field that requires all obligated parties to contribute in a fair, transparent and accountable manner.



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ENABLING PRODUCT LONGEVITY AND CIRCULARITY

Canon invests in product design and recycling to extend the useful life of its products and support resource recovery and recycling at end of life. Global initiatives to extend product lifespans, refurbish machines, and reuse parts are showcased in the Canon Sustainability Report 2026.

Recycling scheme pilot

The camera recycling pilot launched in May 2026 and we expect volumes to increase as more customers become aware of the program, however the uptake in 2025 has been low. We are looking to focus further upstream on reuse and donate opportunities.

Refurbishing returned products

Our refurbishment approach gives a second life to faulty cameras after they are returned by customers. Rather than disposing of these products, our Camera Service teams refurbish and return them to retailers for sale. We refurbished 438 products through this program in 2025.

Camera Service teams also keep some old cameras as spare parts for product repairs. Products that cannot be refurbished are sent for e-waste recycling. We also reuse or recycle returned product packaging.

We also refurbish business printers and multifunction devices (MFDs) and sell them back into the market to extend their life. In 2025 we refurbished 645 MFDs across Australia and New Zealand.

Across the world, Canon-collected toner cartridges are sorted, cleaned, and reused; and non-reusable parts are crushed and recycled into new cartridges. Canon has collected cartridges in 24 countries, recycling them at four sites worldwide, and achieved a cumulative reduction in virgin resource use of approximately 349,000 tonnes as of 2025.

SUSTAINABLE PACKAGING

We have continued our transition away from expanded polystyrene (EPS) packaging across our consumer product range in Australia and New Zealand, replacing EPS with recyclable paper-based moulded pulp packaging. All consumer inkjet printers, interchangeable lens digital cameras, digital compact cameras and document scanners are now packaged without EPS. Some coated components used in external packaging are not yet suitable for kerbside recycling.

Less than 10 camera lenses in a range of more than 90 use EPS packaging due to their fragile components and/or designs. Canon is exploring global alternatives and innovations to eliminate single-use plastics in packaging.

EPS remains in use for some large-format printers where alternative materials do not yet provide adequate protection. Replacing EPS with cardboard can also increase pack size, reduce transport efficiency and increase transport emissions. Canon continues to assess lower-impact alternatives. Consumer laser printers are in the process of phasing out EPS packaging to cardboard packaging with a target to have all business printers incorporating cardboard packaging by the end of 2027.

In 2025, Canon committed to the removal of other (non-EPS) single-use plastics from interchangeable lens digital camera and digital compact camera packaging by 2030.

Find out more:
[Canon Sustainability Report 2026](#)

Changing packaging regulation in Australia

Canon Australia is a signatory to the Australian Packaging Covenant Organisation (APCO) and supports Australia’s national packaging targets. APCO is transitioning towards an Extended Producer Responsibility (EPR) mechanism and funding model in consultation with members, alongside proposed reforms by the Australian Government. We are continuing to improve packaging data quality in anticipation of scheme changes, while also supporting Canon’s global goals to remove single-use plastics from packaging of select interchangeable-lens digital cameras, interchangeable lenses, and digital compact cameras.

CASE STUDY:

Circularity in action at Canon warehouses

Canon believes manufacturers share responsibility for the products they bring into the world, including what happens at end of use. Our Sydney and Auckland warehouses embed circular economy principles into local operations to help us fulfil this responsibility.

Our warehouses focus on postponed manufacturing, refurbishment and recycling. Our team unboxes, licenses and tailors new multifunction devices (MFDs) to meet local customer needs. They also support a ‘manufacture–configure–use–refurbish–redeploy’ approach that extends product life and enables reuse.

When a customer no longer requires a device, it is either returned to our warehouses to be redeployed or refurbished and returned to the market, or recycled through our e-waste partners. Our warehouses refurbished 645 devices in 2025 and prepare close to 30,000 devices annually across Australia and New Zealand.

We reuse original packaging wherever possible and work with logistics partners to collect and return packing materials from our customers for recycling. At the Sydney warehouse, waste diversion from landfill has increased from 65% (2024) to 76% (2025) and solar power now provides 20% of the centre’s monthly electricity.

Our warehouses demonstrate Canon’s commitment to circularity, with a model we will continue building on into the future.



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DIGITAL INNOVATION AND CYBERSECURITY

We are transforming our business through secure, customer-centric digital technologies. Digital innovation is both an opportunity and responsibility, so our exploration of new ideas and innovations is underpinned by strong cybersecurity and data security measures that protect the data entrusted to us.



SDG 8:
DECENT WORK AND
ECONOMIC GROWTH

Target 8.2

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WHY THIS MATTERS TO CANON OCEANIA

The power of innovation is central to our business and our global approach to sustainability. Digital innovation can enhance the experiences of our customers by improving the products, services and processes they use. We earn their trust by ensuring that our digital solutions and services are secure, providing a platform to collaborate and improve their productivity and performance.

Digital innovation also enables us to continually improve how we operate, realising efficiencies and competitive opportunities so we can continue to meet our customers’ needs.



Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

AI AND DIGITAL ADOPTION

The continued digitalisation of business activities and rapid developments in artificial intelligence (AI) technologies present both opportunities and risks for Canon Oceania. Within our business, AI has the potential to assist our people in delivering better customer outcomes, for example to reduce delivery times or improve service quality. AI can also help our people to work more efficiently, freeing up more time for customer-focused and strategic activities.

In line with Canon’s global priorities, we began exploring how AI can support productivity innovation and growth for Canon Oceania in late 2025. This will continue in 2026.

Canon Oceania AI Policy

Our use of AI, both within our business and in the products and services we provide to customers, must balance benefits with critical data security needs. Following the release of Canon Inc.’s AI guidelines, Canon Oceania introduced its own AI Policy in September 2025 to provide region-specific guidance and governance for the responsible use of artificial intelligence across our business. It supports and extends our existing information security policies and aligns with the global guidance. The policy sets out how Canon Oceania is ethically and responsibly using AI in systems we develop and deploy

for customers, and use internally while respecting intellectual property and confidentiality, ensuring human oversight of outputs, and actively managing risks.

Building internal capability

Employees can access training and information resources on our AI Hub, which is regularly updated as the technologies evolve. We held Group-wide training on using our preferred AI tool, which is available to all employees to support continued efficiency and learning.

Specialist employees also hold external AI certifications. At the end of 2025, there were 11 employees certified in Microsoft Azure AI Fundamentals, four with the Designing and Implementing a Microsoft Azure AI Solution certification, and one with the ISO 42001 AI Systems Lead Implementer certification across our CBS and IT teams.

Within our business, we are implementing AI initiatives to enhance efficiency, employee productivity, and service quality. We have focused on leveraging AI to drive operational improvements, reduce costs, and improve the speed and responsiveness of service delivery. Key areas of focus in 2025 include reducing the time spent searching for information and responding to routine enquiries, as well as improving efficiency across IT development and system integration activities through more streamlined processes and cross-platform capabilities.

Connecting AI and security advice for customers

To support customers in navigating AI-related risks and opportunities, Canon Business Services Australia and New Zealand (CBS) brought together its AI and security advisory capabilities in October 2025. This connected approach reflects what the CBS team is seeing in the market as more customers explore and expand the use of AI, and seek to build internal capability and use AI solutions with appropriate governance and guardrails.

Helping customers identify AI opportunities

The CBS AI Accelerator sessions help customers to identify and prioritise AI opportunities for real-world impact, with more than 30 sessions delivered since Q4 2025. Our certified AI experts guide customers through a process to identify the AI use cases that can create the most value for their business and explore next steps for AI implementation, adoption, governance, and capability development.

2025 highlights

AI

Launched Canon Oceania AI Policy and employee AI Hub

30+

AI Accelerator sessions delivered for CBS customers

ISO

Maintained business-wide ISO 27001 accreditation



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Monitoring environmental impacts

We are mindful of the impacts of data-driven services and AI on energy and water demand, particularly from data centres. Canon Oceania operates a hybrid IT environment combining Microsoft Azure and the CloudMetro hybrid cloud with our own data centres. We do not host AI workloads within our own data centres or migrated cloud environments, with our AI use limited to software-as-a-service applications with provider-managed infrastructure.

We are progressively migrating workloads into Azure and CloudMetro, and are several years into a program that will continue into 2026 and beyond. Our cloud partner Microsoft is managing environmental impacts by purchasing renewable energy and using advanced cooling technologies and water-efficient designs that reduce energy and water intensity, in line with their 2030 commitments.

CYBERSECURITY AND INFORMATION SECURITY

Information Security Management System

The Canon Oceania Information Security Management System (ISMS) Governance Framework shapes our security posture. The framework outlines how we manage information security risks by continuously developing, implementing and improving the ISMS, and delivering our Information Security Strategy. This strategy sets the principles and guidelines for security-related decision making in projects and enterprise changes, ensuring investments satisfy our security risk management requirements. The ISMS risk register is reviewed regularly to confirm the currency of identified risks and mitigations.

We maintained our business-wide ISO 27001 accreditation in 2025, which means our ISMS meets the international standard for information security, cybersecurity and privacy protection.



Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

Effectively managing cybersecurity and information security risks is fundamental to our ability to successfully deliver services for our customers. Canon Oceania has a comprehensive approach to managing these risks.

Staying cyber safe

We use the Australian Cyber Security Centre (ACSC) Essential Eight as the standard to mitigate targeted cybersecurity attacks. The ISMS security governance approach supports the integration of cybersecurity within business and IT processes.

We conducted cybersecurity testing and monitoring of key systems during 2025 to identify and remediate potential risks. We discuss cybersecurity developments and events with our suppliers to understand mitigations and controls, including those who experience data breaches unrelated to Canon. Regular employee training on security threats supports these activities to ensure continued vigilance, with results showing that our employees have above-average awareness of risks such as phishing.

Canon Oceania experienced one instance of unauthorised access to, disclosure or loss of customer data during 2025. The customer data privacy incident was managed in accordance with the Canon Oceania privacy and security protocols, and remediation actions were implemented to enhance data protection.



Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

CASE STUDY:

Supporting STEM careers with HerTechPath

Because diverse perspectives drive innovation, Canon Business Services supports Australian organisation, HerTechPath, to encourage more women and girls to explore careers in science, technology, engineering and mathematics (STEM). HerTechPath is a non-profit organisation with a mission to increase female representation in technology sectors, and CBS has been a sponsor and supporter for more than three years.

HerTechPath's Dare to Dream days are events for female secondary school students to explore careers in STEM through speakers, interactive sessions and hands-on technology experiences. As part of these days, CBS teams led a session called 'Deepfake vs DeepReal' which builds digital literacy and critical thinking skills by exploring the real-world implications of AI-generated content. Students explored digital innovations to help people better distinguish between real and manipulated content, and whether new tools or solutions could combat misinformation and build trust online.

Seven CBS team members led four sessions for more than 450 students at Dare to Dream days in Adelaide, Canberra and Sydney during 2025. Each one sparked thoughtful discussion, with students asking insightful questions about ethics, digital trust, and the future of AI. By connecting real-world technology and cybersecurity challenges with solution-focused learning experiences, we are helping to equip the next generation to navigate and shape an increasingly complex digital environment.



Find out more about HerTechPath on its website

IMAGE DETAILS

CANON OCEANIA EMPLOYEES PRESENTING AT THE HERTECHPATH DARE TO DREAM DAY IN ADELAIDE, SOUTH AUSTRALIA.



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ETHICAL AND RESILIENT SUPPLIER PARTNERSHIPS

Canon Oceania is strengthening supply chain resilience and maintaining ethical standards across its value chain. We build lasting supplier partnerships to manage risks and costs, and strive to use our influence to advance equity, fairness and economic development.



SDG 8:
DECENT WORK
AND ECONOMIC
GROWTH
Targets 8.7 and 8.8



SDG 9:
INDUSTRY,
INNOVATION AND
INFRASTRUCTURE
Target 9.3



SDG 12:
RESPONSIBLE
CONSUMPTION
AND PRODUCTION
Target 12.7



SDG 13:
CLIMATE
ACTION
Target 13.1



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WHY THIS MATTERS TO CANON OCEANIA

Canon respects the human rights of all stakeholders involved in both its own business activities, and those of its business partners, as articulated in the Canon Global Human Rights Policy. Managing human rights and other risks in complex global supply chains is essential to ensuring that we can serve our customers reliably, particularly during periods of global supply chain instability. We encourage supplier transparency and accountability to help us understand, manage and reduce these risks together and build resilience.

Our stakeholders expect that both Canon Oceania and its suppliers are ethical and responsible, consistent with the *Kyosei* philosophy. Through established partnerships, we use our buying power to support local economic development and social impact.

Our approach to risk management and business continuity planning is detailed in our Sustainability Supplementary Data Book.

 Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

VALUE CHAIN DUE DILIGENCE

We undertake value chain due diligence to identify and assess the potential environmental, social and human rights impacts of our suppliers, and devise actions to mitigate those risks. Canon Oceania’s approach follows the Canon Global Human Rights Policy, Procurement Policy, and Sustainability Supplier Guidelines.

We use the IBISWorld ESG data service as part of our supplier evaluation process, using industry data and insights to inform our assessment of ESG-related risks. We also engage with suppliers to collect and improve supplier data, to help us identify and prioritise risks.

Strengthening due diligence practices

During 2025, we aligned our procurement approach across Australia and New Zealand and continued centralising supplier data in our Enterprise Resource Platform (ERP). This has strengthened the integration of modern slavery and sustainability risk management into our procurement processes. The continued implementation of the ERP means the modern slavery due diligence system business case will be considered in 2027.

As part of the alignment of approach between Australia and New Zealand, we refreshed our due diligence process for new suppliers in 2025. Screening for ESG risks is now embedded in procurement workflows, with high-risk suppliers directed to defined escalation paths for further engagement. This has resulted in more consistent and audit-ready supplier onboarding and risk management.

Assessing and addressing modern slavery risks

Canon Oceania has a global supply chain that engages multiple suppliers for a variety of products and services. We use information provided by suppliers during the onboarding and due diligence processes to refine our modern slavery controls. Regular internal training helps our employees to identify and escalate potential risks.

We detail the potential risks of modern slavery in our operations and supply chain, along with our actions to assess and address them, in our annual Modern Slavery Statement. Prepared in accordance with Australian legislative requirements, the Statement covers all Canon Australia subsidiary companies, including in New Zealand and the Philippines. It also includes information about where and how Canon manufactures its products, as well as information about Canon’s due diligence system for human rights and other key risks.

 Find out more:
[Canon Australia Modern Slavery
Statement 2026](#)

2025 highlights

Launch

Launched Enterprise Resource Platform (ERP) for Canon New Zealand, continuing to centralise supplier data

~90%

Australia and New Zealand suppliers to our Oceania products business reviewed using strengthened due diligence process

\$73,000+

spent by Canon Australia with First Nations-owned businesses through Supply Nation



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SUPPLY CHAIN RESILIENCE

We continued centralising our supplier data for the Oceania region to improve transparency and alignment, with Canon New Zealand and Canon Finance New Zealand joining the new ERP system in January 2026. Canon Australia and Canon Finance Australia are already on the platform, and onboarding for CBS Australia, CBS New Zealand and CBSC in the Philippines is planned for 2027.

Streamlining our supplier base

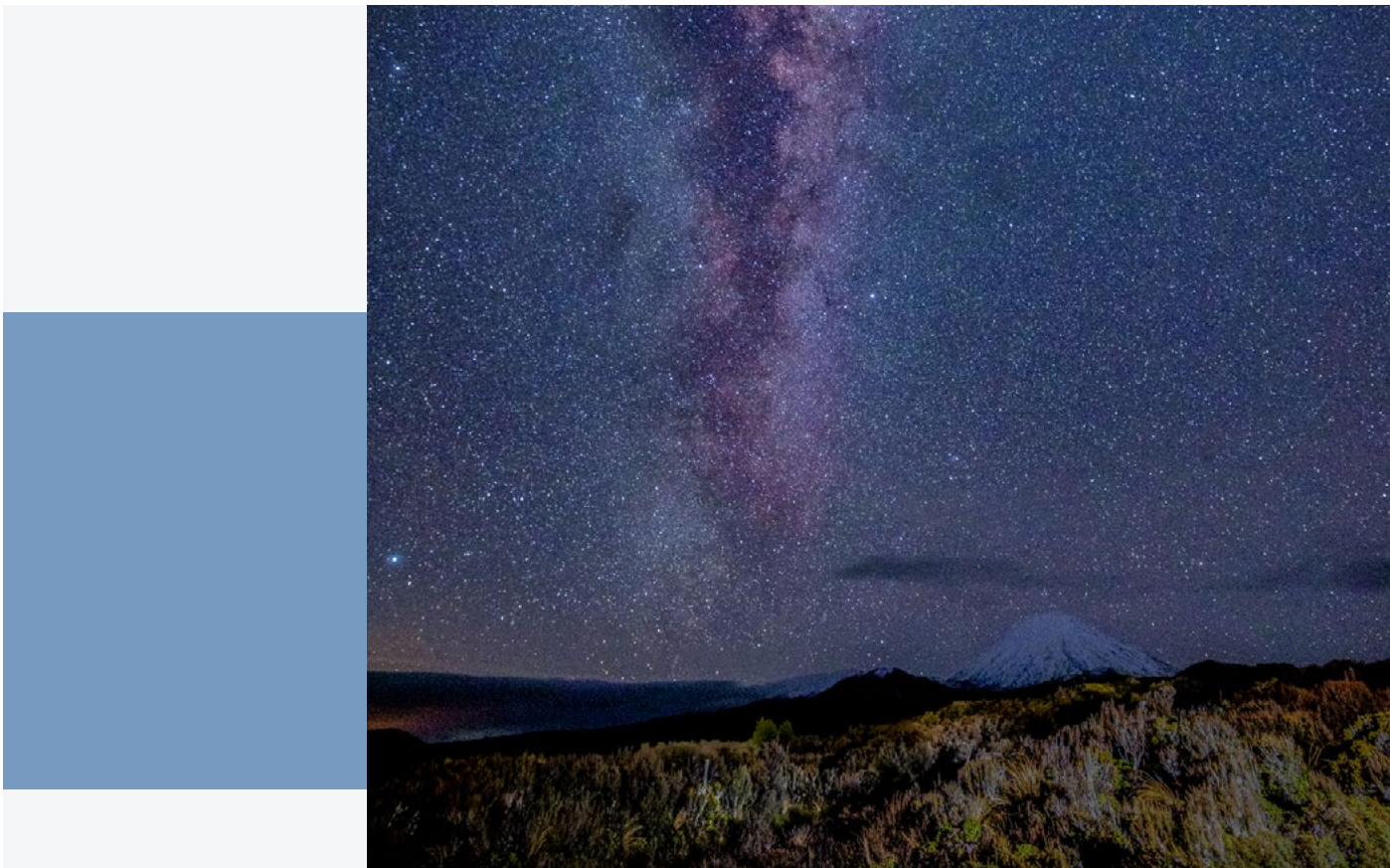
We commenced a review during 2025 to rationalise our supplier base – a task from our modern slavery action plan. We are reducing the number of suppliers we engage with so we can better understand potential risks and target our risk management activities. Consequently, we have reviewed approximately 90% of the supplier base for Canon Australia and Canon New Zealand, with due diligence and modern slavery compliance checks completed as part of supplier evaluations. This project is due for completion in 2027.

Identifying critical suppliers

Some suppliers provide products and services that are critical for our business, and their disruption would impact our operations. During 2025, we developed preliminary contingency plans to address potential disruption risk for critical suppliers, who were identified using dependency, geographic, spend and risks data. We regularly engage with our key suppliers to support supply chain resilience and business continuity. Further information is available in our Modern Slavery Statement.

Key supplier contingency plans complement our existing disruption response planning, which includes agreements with multiple logistics and freight partners, alternate shipping approaches, and inventory management strategies that help manage risks. Having supplier data for Australia and New Zealand centralised in the ERP has enhanced our ability to identify and anticipate potential disruption risks and reduce response times.

 Find out more:
[Canon Australia Modern Slavery Statement 2026](#)



SUPPORTING LOCAL AND INDIGENOUS SUPPLIERS

We are committed to partnering with local and First Nations-owned businesses, using our procurement approach to create positive social change. In Australia, we are a member of Supply Nation and our procurement policies and tendering processes help First Nations-owned businesses to find and access relevant opportunities to do business together. We spent over \$73,000 with First Nations businesses in Australia during 2025.

Canon New Zealand was a member of the Ākina Impact Buyer Programme, which closed in April 2025. We are grateful for the program’s insights, which have shaped our social procurement approach. Our Broader Outcomes Plan prioritised three outcomes of our procurement approach: improving conditions for New Zealand workers, increasing access for New Zealand businesses, and reducing emissions and waste.

CASE STUDY:

How long-term partnerships contribute to resilience

Sustainable supply chains depend on trust, institutional knowledge and the ability to adapt as circumstances change. Canon’s long-standing partnership with DHL, spanning 18 years in New Zealand and 14 years in Australia, helps our business to move with markets and supply chains.

Our deep relationship means we can scale our 18,000 sqm of warehousing up or down while maintaining operational and sustainability performance. The flexibility of our partnership has been central to its success, enabling us to adapt to changing market conditions.

Over the years, we have worked together to redesign warehouse layouts and racking solutions, and implement technology solutions to digitise and improve the agility of our operations.

DHL and Canon share cultures of continuous improvement, with regular employee engagement, safety initiatives, and a sustainability roadmap that has reduced energy use, waste, and water consumption at both sites. Our sites process more than 36,000 orders each month while maintaining a strong safety record and operating using 100% renewable energy.

Building relationships with partners like DHL helps to strengthen our supply chain resilience, enabling us to effectively manage risks and costs, and maintain high ethical standards in our value chain



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FUTURE-READY WORKFORCE AND INCLUSIVE CULTURE

Canon Oceania is building a values-driven, inclusive workforce equipped for a digital and dynamic future. Canon’s global philosophy, *Kyosei*, guides how we operate to achieve living and working together for the common good.



SDG 5:
GENDER EQUALITY

Targets 5.1 and 5.5



SDG 10:
REDUCED INEQUALITIES

Target 10.3



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WHY THIS MATTERS TO CANON OCEANIA

Canon’s *Kyosei* philosophy is translated into our local operations across Australia, New Zealand and the Philippines to enrich our culture and the experiences of our people, attract and retain talent, and guide our engagement with local communities.

We foster safe and inclusive work environments in which all perspectives are welcomed and valued.

Canon’s San-ji Spirit ethos ensures we are accountable for being proactive, being responsible for our actions, and collaborating to achieve our vision and purpose. Development opportunities provide our people with the digital skills needed for the future, as digital innovation accelerates.



Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

EMPLOYEE SAFETY

Everyone working for Canon Oceania has the right to be healthy and safe at work, as do contractors, visitors, and users of our products and services. We operate a mature health and safety management system for all operations and sites across Oceania, which is certified to the ISO 45001 standard. We provide targeted safety training for managers and employees exposed to specific hazards including electrical safety and manual handling, as well as regular training for all employees.

Safety performance

We recorded 158 safety hazards, injuries and incidents in 2025, an increase of 18 from 2024 driven by employee training and encouragement of hazard and near miss reporting. Injuries to employees decreased, as did vehicle accidents following a driver awareness campaign. We provide detailed safety reporting in the Sustainability Supplementary Data Book.



Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

Psychosocial safety

Psychosocial safety addresses workplace safety risks such as stress, burnout, poor communication, and lack of role clarity or support. Focusing on wellbeing in this way helps create a work environment where people feel respected, supported, and protected from psychological harm.

We incorporated psychosocial safety into our risk frameworks and employee training for our Australian and New Zealand businesses during 2025. We are also integrating these risks into our safety incident reporting system, which will be completed in 2026. Targeted training for people leaders and Health, Safety and Environmental (HSE) committees is underway, which will be completed by September 2026. In the Philippines, our approach to psychosocial safety aligns with local legislation and requirements. These actions are helping us to effectively manage both mental health and physical risks using a consistent approach that aligns with local workplace safety regulations.

2025 highlights

158

safety hazards, injuries and incidents reported

8

organisations supported through our Community Grants program

New

diversity, equity and inclusion framework



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We contribute to the sustainable development of local communities through our Grants program and partnerships, which bring our *Kyosei* philosophy to life.



SOCIAL IMPACT

Canon Oceania Grants

The Canon Oceania Grants program has supported schools, not-for-profits and community groups across Australia and New Zealand for 20 years. In that time, more than 130 groups have received over \$648,000 in funding and product support. We are proud of the role that our technology can play in sharing their stories and bringing people and communities together.

Each of the 2025 Grant winners is making a lasting difference in their communities. The New Zealand winners are: Ko Wai Au Trust, supporting rangatahi (young people) to thrive independently; Moths and Butterflies of New Zealand Trust, advancing biodiversity research; Deaf Way, supporting deaf inclusion; and Climate Action Campus Ōtautahi, delivering environmental education programs.

The Australian Grant winners are: Medical Pantry, encouraging circularity and equity in medical supplies; Ambulance Wish Western Australia, supporting meaningful final wishes; Cockburn Integrated Health, improving the ear health of Aboriginal children; and Farrer Primary School, collaborating to share the indigenous Ngunnawal language.

Find out more:
[Canon website](#)

Community partnerships

We contribute to our local communities by partnering with organisations that provide education and career development opportunities, protect our environment by restoring rainforests and tackling food waste, and support people living with illness and experiencing domestic violence or disadvantage.

The Smith Family (Australia)

- Sponsored 75 students experiencing disadvantage through the Learning for Life program. This includes 15 Aboriginal and Torres Strait Islander students and more than 35 girls.
- Fifty-one employees volunteered their time during the year, including raising over \$8,000 for The Dream Run fitness challenge event.

HerTechPath (Australia)

- Supported the Dare to Dream program for girls interested in STEM careers through financial investment, employee volunteering and printing support. Find out more in the [Digital Innovation and Cybersecurity section](#) (page 15).

I Got Your Back Pack (New Zealand)

- Employee volunteers packed 920 emergency bags for whānau (families) impacted by domestic violence, and supported a national donation drive to replenish pack supplies.

KSEM (The Philippines)

- Our employees sponsored the education of 10 underprivileged students through KSEM in 2025.
- We held events for employees and partners to fundraise and volunteer in local communities.

Make-A-Wish (New Zealand)

- Supported the delivery of three life-changing wishes.
- Employees participated in five fundraising events and provided logistics, photography, printing and fundraising support for the Charity Golf Tournament.

Rainforest Rescue (Australia)

- Our \$9,933 contribution in 2025 meant 800 trees could be planted in the Daintree Rainforest.

OzHarvest (Australia)

- Supported by their colleagues, four senior leaders raised over \$15,000 for the OzHarvest CEO Cook Off.
- More than 100 employees participated in Cooking for a Cause sessions, volunteered as event photographers, and contributed to the Christmas food drive.



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ADVANCING DIVERSITY, EQUITY AND INCLUSION

In November 2025, we expanded our focus to diversity, equity and inclusion (DEI, previously diversity and inclusion or D&I) to reflect our efforts to remove systemic barriers and ensure fairer outcomes, as well as support representation and belonging. The Diversity, Equity and Inclusion Council became a leadership function, embedding DEI into our operating rhythm.

Towards gender equity

We recognised International Women’s Day with a webinar that explored unexpected career paths. Guest speakers Rachel Bach, Dr Nici Sweaney, and Shankari Chandran shared their career journeys across sports photography, AI policy, creative writing and social justice with more than 130 Canon employees.

Pay equity

Canon Australia and Canon Business Services Australia report annual gender pay gap data to the Australian Workplace Gender Equality Agency (WGEA). During 2025, both businesses set targets to increase gender representation in targeted role types, increase paid parental leave, and increase support for people at risk of family and domestic violence. You can view the gender pay gap statements on the Canon Australia and Canon Business Services Australia websites.

Supporting our LGBTQIA+ community

We launched the Canon Oceania LGBTQIA+ Ally Guide in April 2025. The Guide aims to educate and inform employees about how their voice, support and encouragement can help create a workplace that is safe and inclusive for everyone – including people who identify as LGBTQIA+. Our Inclusive Language Guide assists our people to communicate in an inclusive and respectful way.

Trans and gender diverse support statement

In September 2025, we launched our Trans and Gender Diverse Support Statement. Canon Oceania Group is committed to creating and maintaining a safe, inclusive workplace for all employees. This includes trans and gender diverse people dressing and identifying as their affirmed gender. Our Human Resources team supports employees affirming their gender.

Contributing to reconciliation

We recognise our responsibility to support closing the gap for Aboriginal and Torres Strait Islander Peoples in Australia. We contribute by delivering the actions in our Innovate Reconciliation Action Plan (RAP). We celebrated NAIDOC Week and National Reconciliation Week with a film screening, workshops and morning teas that explored our shared history, Aboriginal culture and cuisine, and opportunities for the future. These events provide important opportunities for reflection, learning and connection as we continue our reconciliation journey.



Find out more:
[Canon Australia Reconciliation Action Plan](#)

Celebrating Māori and Pasifika culture

Our Canon and CBS teams in New Zealand marked 2025 Matariki (Māori new year) with a culture-themed ‘pot luck’ lunch with Hāngī and a presentation on the significance of Matariki with Karakia (prayer). We continued learning during Māori Language Week, with Kōwaiwai-haratau (art and craft) and a Te Reo Māori language workshop. To support its preservation, we include Te Reo Māori in internal communications, LinkedIn posts, presentation templates and emails across the Oceania region.

Helping those at risk of family and domestic violence

In January 2025, we enhanced our Domestic Violence Policy to include emergency accommodation assistance for employees in Australia or New Zealand who are at risk of domestic and family violence.

Updated Parental Leave Policy

We also updated our Parental Leave Policy in January 2025, which now applies to all Australian entities. The Policy provides 11 weeks of paid leave for primary carers, introduced five days paid leave for secondary carers, removed service eligibility requirements, and now includes opt-in paid superannuation for primary carers on unpaid parental leave.

TALENT PIPELINE AND DEVELOPMENT

In early 2026, we revised our Talent Acquisition Policy to improve the gender balance of our recruitment process. This will help us to reach broader talent pools and conduct consistent, evidence-based candidate assessments both internally and through external recruitment partners.

In line with our Human Resources Strategy, during 2025 we also began developing a strategic workforce planning exercise to build the capabilities needed for the future. This work will continue into 2026.

We conduct regular reviews to identify succession plans and talent pipelines for senior roles, identify top performers, and develop action plans for the incumbents for critical roles. All employees can access a suite of leadership development programs aligned with our leadership framework. The programs offer development opportunities for people at the individual contributor level through to senior leaders. More than 320 people participated in these programs during 2025.

CASE STUDY:

Supporting LGBTQIA+ employees

A sense of belonging comes from big and small moments – from a public commitment to the pronouns in a form. We made changes across these areas in 2025 to strengthen inclusion for our LGBTQIA+ employees.

We updated the Diversity, Equity and Inclusion Policy in line with Diversity Council of Australia and Australian Workplace Equality Index guidance. We also refined key family-focused policies: our parental leave includes surrogacy, adoption and guardianship, and our Domestic Violence Policy directly references the specific challenge of domestic violence in LGBTQIA+ relationships.

We also introduced practical tools to support our people, including non-binary pronouns across internal forms and systems, international travel advice for LGBTQIA+ employees, and trained LGBTQIA+ grievance officers for additional support. Our LGBTQIA+ Ally Guide launched in April to help employees use their voice and support others to create a safe, inclusive workplace.

We are building connection through the new Pride @ Canon internal conversation feed. On Wear It Purple Day, employees across Australia and New Zealand shared their experiences and joined a webinar hosted by wellbeing partner, Clearhead.



CANON OCEANIA GROUP
LGBTQIA+ ALLY GUIDE

March, 2025



IMAGE
DETAILS

OUR LGBTQIA+
ALLY GUIDE
WAS LAUNCHED
IN APRIL 2025.



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CLIMATE ACTION AND RESILIENCE

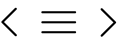
Canon Oceania is committed to fostering climate resilience and accelerating decarbonisation across its value chain. All stakeholders – including customers, distributors and partners, employees and policymakers – expect Canon Oceania to reduce its emissions and contribute to Canon’s global goals.



SDG 12:
RESPONSIBLE
CONSUMPTION
AND PRODUCTION
Target 12.6



SDG 13:
CLIMATE ACTION
Targets 13.1 and 13.2



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Our changing climate is creating risks and opportunities for businesses and communities around the world.

WHY THIS MATTERS TO CANON OCEANIA

Canon has a global aim to achieve net zero emissions for the entire product lifecycle (Scopes 1, 2 and 3) by 2050. Canon Oceania contributes to this ambition by reducing its own emissions and collaborating with supply chain partners to support their decarbonisation efforts.

Climate action directly impacts the health of our environment and community wellbeing. Canon Oceania’s decarbonisation efforts also contribute to national and global emissions reduction goals, and climate resilience investments help protect local communities from supply chain disruptions. The shift toward digital services reduces environmental impact through lower material consumption.



Find out more:
[Canon Oceania Sustainability Supplementary Data Book 2026](#)

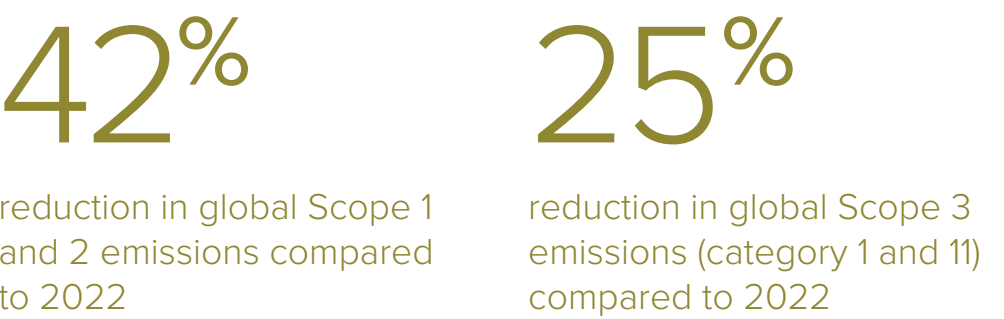
REDUCING EMISSIONS ACROSS OCEANIA

Canon Oceania contributes to Canon’s global emissions reduction goals by moving to energy from renewable sources, transitioning to hybrid fleet vehicles, and working with suppliers to reduce their emissions.

Supporting Canon’s global emission reduction goals

At the global level, Canon is working to reduce greenhouse gas emissions by assessing the impact of climate change on the entire product lifecycle, from the manufacturing of materials and parts at suppliers, transportation to retailers, use by customers, and disposal and recycling. Canon’s global GHG emissions reduction targets for 2030 have been validated under the Science Based Targets initiative (SBTi).

CANON’S GLOBAL 2030 EMISSIONS REDUCTION TARGETS





Find out more:
[Canon Oceania Sustainability Supplementary Data Book 2026](#) and the [Canon Sustainability Report 2026](#)

Canon Oceania Scope 1 and 2 emissions

The Canon Oceania emissions reduction targets are aligned with Canon and follow the SBTi methodology using a 2022 baseline. We apply a consolidation approach based on operational control to calculate Scope 1 and 2 emissions, in alignment with the GHG Protocol.

In 2025 we exceeded our goal to reduce absolute Scope 1 and 2 emissions by 42% before 2030, compared to our 2022 baseline. Drivers of this achievement include moving to energy from renewable sources for our New Zealand and Australian offices, advancing our fleet transition to hybrid vehicles, and eliminating the use of gas across Oceania operations (in previous reporting periods).

CANON OCEANIA EMISSIONS	2022 (BASELINE)	2025 ¹
Scope 1 and 2 (market-based) (tCO ₂ e)	1,927	1,106
Change	Base year	-42.59% (reduction)

2025 highlights

42.59%

Canon Oceania reduction in Scope 1 and 2 emissions, compared to 2022 baseline, well ahead of our target of a 42% reduction by 2030¹

Review

Improving the accuracy and robustness of Scope 3 emissions reporting

First

Completed first mandatory climate disclosure under Australian Sustainability Reporting Standards, with limited assurance of Scope 1 and 2 emissions



¹ Following the completion of limited assurance, an internal review identified an emissions factor error in the reported Scope 1 and 2 emissions reduction. The figure has been updated from 42.85% to 42.59%. The adjustment is not material and does not affect Canon Oceania’s overall emissions reduction performance or target achievement



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Transitioning to renewable energy

We continued expanding our use of renewable electricity to reduce Scope 2 emissions. In 2025, Canon New Zealand achieved 96% renewable energy (for office) and maintained Toitū Net Carbon Zero certification. Canon Australia increased its renewable energy usage to 92%, having changed our measurement approach for base building emissions.

In the Philippines, during 2025 we advanced planning to move to renewable energy for our One Campus Place office in collaboration with our landlord, and transitioned to geothermal electricity, which is significantly lower carbon intensity compared with conventional fossil-fuel electricity generation, in February 2026.

The move represents a significant milestone and a major step forward in reducing our operational emissions, delivering a decarbonisation outcome that was previously not feasible under existing arrangements.

We achieved our Scope 1 and 2 emissions reduction target five years ahead of schedule.

Electrifying our vehicle fleet

We are addressing Scope 1 emissions by transitioning to hybrid fleet vehicles. Canon New Zealand reached a fully hybrid fleet in 2024, while Canon Australia has 85% hybrid fleet coverage at the end of 2025 (with 99% forecast for 2027). We plan to move to electric vehicles in the future, when suitable vehicle models and charging infrastructure are available.



1 Scope 1 and 2 emissions for 2025 have been subject to limited assurance as part of our Sustainability Report under AASB S2.

CASE STUDY:

Canon Oceania emissions reduction pathway

As part of our Australian mandatory Sustainability Report (AASB S2) for 2025, we have revised some emissions category classifications to align with AASB S2 and the GHG Protocol.

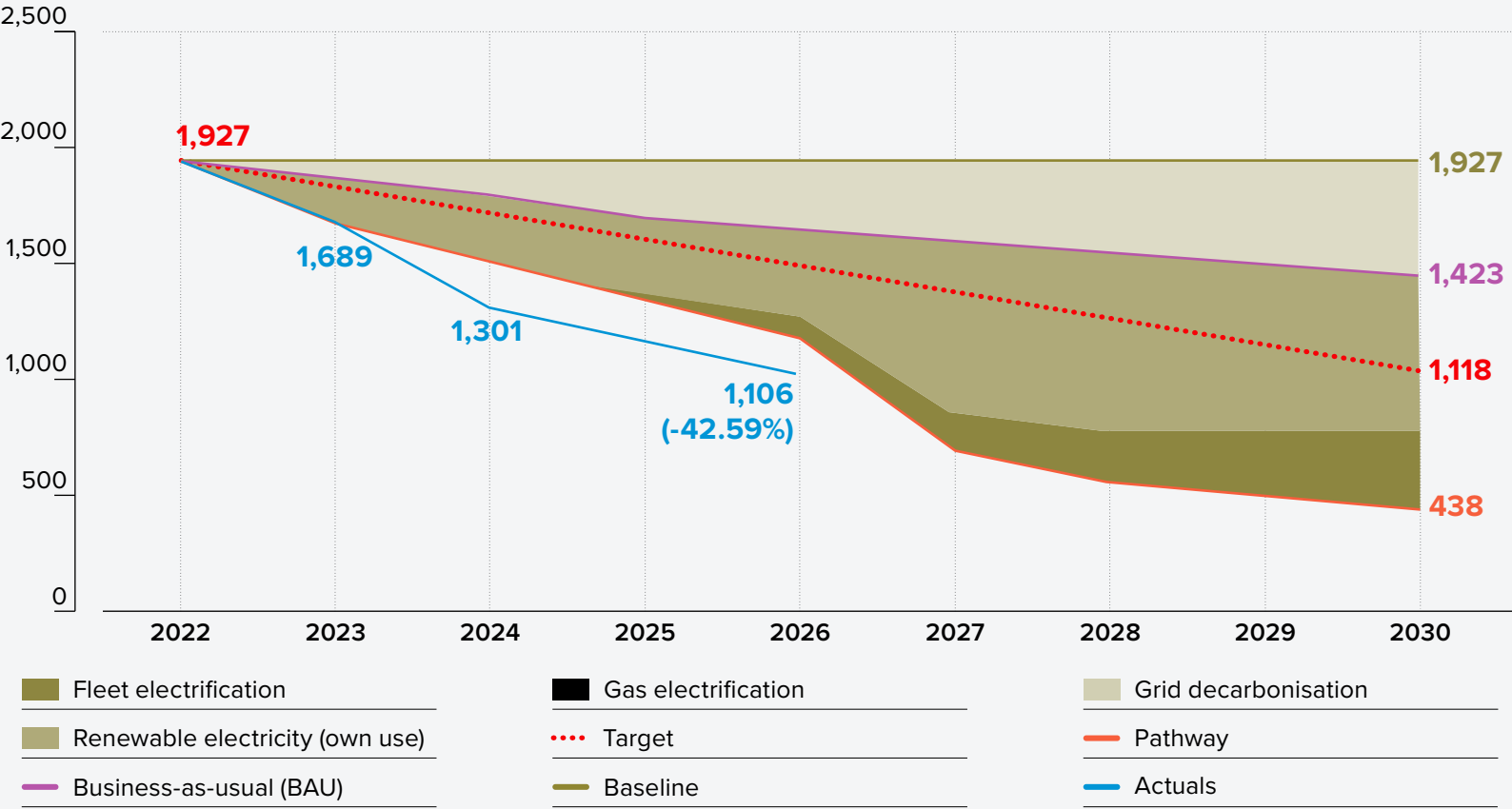
Prior to 2025, Canon Oceania Scope 2 emissions included both electricity consumed within its tenancies and electricity associated with base building services. While electricity from base building services is typically reported in Scope 3 Category 8 (Upstream leased assets) where the tenant does not have operational control, Canon does not report these emissions in this category and so Canon Oceania had historically included all electricity use within Scope 2.

To align with AASB S2 requirements and the GHG Protocol operational control approach, Canon Oceania revised its methodology during 2025 and removed base building electricity from its Scope 2 emissions, as they are outside of its operational control. The Scope 1 and 2 inventory has been recalculated from the 2022 baseline onwards using this revised methodology to ensure consistency and comparability.

Following this recalculation, Canon Oceania has achieved a 42.59% reduction in Scope 1 and 2 emissions compared with the 2022 baseline.

The emissions reduction pathway was also updated to reflect the revised methodology. The pathway demonstrates the reductions Canon could achieve by 2030 through currently planned and proposed initiatives, including fleet electrification and an increase in renewable electricity procurement.

CANON OCEANIA – SCOPE 1 AND 2 PATHWAY



We are working with suppliers to improve emissions data accuracy and reduce upstream Scope 3 emissions.

Enhancing our emissions data

We are investing in ERP system integration across our business as well as supporting data platforms to improve emissions tracking and enhance supplier data. This will also support us in meeting mandatory climate disclosure requirements. We expect these solutions will be in place across Australia, New Zealand and the Philippines by the end of 2027.

We are implementing a new emissions management platform that will improve our reporting efficiency and accuracy. The platform will streamline data collection, calculation and reporting processes, reducing manual effort and increasing consistency across the business.

It will also support more robust emissions accounting through improved data quality, enhanced audit trails, greater transparency of methodologies, and the integration of supplier-specific and local emissions factors. Together, these improvements will strengthen reporting confidence, support assurance requirements, and provide better insights to identify and prioritise emissions reduction opportunities.

Raising our ambition on climate action

Having achieved the 42% Scope 1 and 2 emissions reduction target five years ahead of schedule, Canon Oceania is examining the feasibility of setting a stretch target to continue driving our emissions reduction efforts to 2030. Such a target would look to build on the significant progress made through renewable energy procurement and fleet decarbonisation.



Future reductions in our Scope 1 and 2 emissions are likely to result from the transition of One Campus Place Tower A in the Philippines to 100% geothermal electricity, expanded renewable energy procurement, and the potential to move from hybrid to fully electric fleet vehicles in the years ahead. If determined feasible, the stretch target to further reduce Scope 1 and 2 emissions by 2030 would be published in the Canon Oceania 2027 Sustainability Update.

Please note that any stretch target would be established independently by Canon Australia and its subsidiaries as sales entities, and would be entirely separate from the decarbonisation targets adopted by the Canon Group as a whole, which encompasses numerous manufacturing operations worldwide.

Canon Oceania Scope 3 emissions

We are undertaking a comprehensive review of our Scope 3 emissions data set, collection processes and calculation methodology, as we work towards limited assurance of these emissions for the 2027 reporting period in line with Australian reporting requirements. During 2025, we began implementing an emissions data platform to improve data collection, monitoring and reporting. The platform currently captures our Scope 1 and 2 emissions, and will be extended to Scope 3 emissions data during 2026.

In previous years, Canon Oceania reported estimated Scope 1, 2 and 3 emissions. As part of our transition to Australian mandatory climate reporting, Scope 1 and Scope 2 emissions have undergone limited assurance, prompting a review and refinement of organisational boundaries, methodologies and data quality.

CASE STUDY:

Conserving forests in Aotearoa New Zealand

Through carefully considered initiatives, Canon New Zealand is taking practical steps to offset its measured carbon emissions by supporting verified forest carbon projects. Forest carbon projects help to remove carbon dioxide from the atmosphere through forest regeneration, conservation and sustainable land management.

We selected verified carbon projects aligned with national biodiversity programs as part of our Toitū Net Carbon Zero certification, and have supported them since 2023. This includes the Owenga Station on the Chatham Islands, which is helping protect and conserve the area's unique biodiversity including rare birds and plants.

The Tempello Biodiversity Project cares for a pocket of original Marlborough indigenous dryland forest that is recognised as a key conservation spot on the South Island.

Each project's carbon credits are independently verified to ensure they meet recognised environmental standards and are retired to ensure they are only claimed once. Carbon credits are a requirement of the Toitū certification, and enable projects to allocate more resources to conservation activities like pest control, fire prevention, and native planting. Canon does not count these offsets when measuring our progress in reducing emissions, to ensure reductions are achieved through direct operational improvements.

These efforts reflect our dedication to environmental responsibility and our commitment to reducing the environmental impact of our operations.



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We are now applying the same level of rigour to Scope 3 emissions through refined boundary definitions, improved categorisation of emissions sources, implementation of a new emissions management platform, and enhanced data transparency. This includes the adoption of updated emission factors datasets, moving from spend-based methodologies (where possible) to more representative local emission factors and supplier-specific emissions data where available.

As a result of these changes, we expect material variations between previously reported Scope 3 emissions and future disclosures. At the time of publishing, and following the successful implementation of our new emissions platform, Canon Oceania was able to reasonably confirm a 6.9% reduction in total Scope 3 emissions in 2025 compared with the recalculated 2022 baseline, reducing emissions from 59,708 tCO₂-e to 55,567 tCO₂-e. While improvements to emissions data quality and methodology will continue over time, the reported reduction provides confidence that emissions are trending in the right direction.

Progress against our primary Scope 3 target remains encouraging. Emissions from Category 1 (Purchased Goods and Services) and Category 11 (Use of Sold Products) were 8.2% below the recalculated 2022 baseline, representing approximately one-third (32.8%) of our targeted 25% reduction by 2030.

Canon Oceania intends to report Scope 3 emissions in its next mandatory climate reporting cycle for 2026, including the recalculation and restatement of historical Scope 3 emissions from the 2022 baseline year, where required.

This enhanced approach will provide a more robust foundation for identifying emissions reduction opportunities and tracking progress against Canon’s global SBTi-validated 2030 reduction targets.

Scope 3 emissions remain an important focus for Canon Oceania and our largest source of emissions, and reducing them will involve collaboration with our key suppliers to improve data quality over time.

Following the ingestion and review of Scope 3 data in our new platform, an initial view of our Scope 3 emissions for 2025 is provided in the 2026 Sustainability Supplementary Data Book.



Find out more:
[Canon Oceania Sustainability
Supplementary Data Book 2026](#)

WORKING WITH SUPPLIERS TO REDUCE EMISSIONS

We are working with suppliers to improve emissions data accuracy and reduce upstream Scope 3 emissions. Key initiatives include:

- Analysing and evaluating current supplier emissions factors
- Working with high emission suppliers to enhance data
- Piloting supplier emissions reporting
- Transitioning to low-impact packaging, and
- Applying lifecycle assessments to evaluate environmental impacts across product stages.

For more detail go to:
[Circular Economy and Product Stewardship](#) (pages 9-12)
[Ethical and Resilient Supplier Partnerships](#) (pages 16-18)

UNDERSTANDING CLIMATE-RELATED RISKS AND OPPORTUNITIES

We have identified the material climate-related risks and opportunities across our Oceania operations, using a structured process drawing on multiple information sources. It included physical risks arising from extreme weather and transition risks arising from product emission intensity, regulation, and changing market demand. It also identified transition opportunities relating to our goods and services.

We completed a climate scenario analysis during 2025 to assess the climate resilience of our corporate strategy and business model, in line with Australian regulatory requirements. The analysis drew on internationally recognised sources, including the Intergovernmental Panel on Climate Change (IPCC) and the Network for Greening the Financial System (NGFS), as well as country-specific information. The scenarios used differ from Canon’s global consolidated scenarios due to unique local conditions.

These initiatives informed our first mandatory Sustainability Report under the Australian Sustainability Reporting Standard (ASRS) AASB S2 Climate-related Disclosure, in May 2025.



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SUSTAINABILITY STRATEGY
MATERIALITY
SUSTAINABILITY PRIORITIES

